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中國交通建設股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

This quarterly report was prepared by China Communications Construction Company Limited (the “ ” or “ ”, and together with its subsidiaries, the “ ”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “ ”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period or the Period refers to the period from January to March 2025.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “ ”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

The board of directors (the “ ”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from the quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.

The Company’s legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.

The first quarterly report is unaudited.

Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.

RMB refers to Renminbi, the lawful currency of the PRC.

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Unit: RMB

			2
		2	2 %
Operating income	154,643,895,485	176,904,193,700	-12.58
Net profit attributable to equity holders of the Company	5,466,739,127	6,140,683,103	-10.98
Net profit attributable to equity holders of the Company after extraordinary profit and loss	5,438,333,982	6,101,693,860	-10.87
Net cash flow from operating activities	-48,907,898,828	-39,634,707,471	N/A
Basic earnings per share (RMB per share)	0.32	0.36	-11.11
Diluted earnings per share (RMB per share)	0.32	0.36	-11.11
Return on net assets (weighted average) (%)	1.82	2.16	Decreased by 0.34 percentage points
			2
	2	2	2 %
Total assets	1,927,559,785,338	1,858,272,592,553	3.73
Owners' equity attributable to equity holders of the Company	319,548,804,557		



✓ Applicable

Not applicable

Unit: RMB

China Communications Construction Group (Limited)	9,374,616,604	RMB denominated ordinary shares	9,374,616,604
HKSCC NOMINEES LIMITED	4,380,165,465	RMB denominated ordinary shares	4,380,165,465
China Securities Finance Corporation Limited	483,846,064	RMB denominated ordinary shares	483,846,064
Central Huijin Asset Management Ltd.	95,990,100	RMB denominated ordinary shares	95,990,100
Hong Kong Securities Clearing Company Limited	67,854,767	RMB denominated ordinary shares	67,854,767
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 ETF	58,286,300	RMB denominated ordinary shares	58,286,300
China Construction Bank Corporation - E Fund CSI 300 Trading Open-End Index Initiating Securities Investment Fund	40,775,411	RMB denominated ordinary shares	40,775,411
Industrial and Commercial Bank of China Limited - Huaxia CSI 300 ETF	27,609,164	RMB denominated ordinary shares	27,609,164
Bank of China Limited - Jiashi CSI 300 ETF	25,672,623	RMB denominated ordinary shares	25,672,623
China Life Insurance Company Limited -			

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% □

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Applicable Not applicable

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Applicable Not applicable

Other important information about the Company's operating conditions during the Reporting Period that needs to be brought to investors' attention

Applicable Not applicable

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During the Reporting period, the value of new contracts of the Group amounted to RMB553,034 million, representing a year-on-year increase of 9.02%, achieving 27% of the annual goal (being 7.1% of growth on the basis of the value of new contracts in 2024 amounting to RMB1,881,185 million as considered and approved by the Board). Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB493,500 million, RMB15,516 million, RMB41,018 million and RMB3,000 million, respectively. The value of new contracts of all businesses from domestic markets amounted to RMB446,157 million, representing a year-on-year increase of 7.23%.

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The value of new contracts of all businesses from overseas markets amounted to RMB106,877 million (equivalent to approximately USD15,023 million), representing a year-on-year increase of 17.14%, accounting for approximately 19% of the Group's new contracts value. Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB105,744 million, RMB639 million, RMB239 million and RMB256 million, respectively.

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The value of new contracts of all businesses from emerging business fields represented by energy conservation and environmental protection, new energy, new materials and new-generation information technology amounted to RMB126,829 million, representing a year-on-year decrease of 17.80%.



The Company accelerated the transformation and upgrading of new business fields of engineering projects, with the value of new contracts from energy engineering projects amounted to RMB33,697 million, representing a year-on-year increase of 185.36%; the value of new contracts from water conservancy projects amounted to RMB25,809 million, representing a year-on-year increase of 29.53%; and the value of new contracts from agriculture, forestry, animal husbandry and fishery engineering projects amounted to RMB394 million, representing a year-on-year decrease of 56.68%.



The value of contracts of all businesses from infrastructure investment projects amounted to RMB14,730 million as recognized in proportion to the Company's shareholding, and the contract value of construction and installation contracts to be undertaken by the Group in the design and construction sector was estimated to be RMB15,945 million.

Unit: RMB million

	<i>Number</i>	<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Amount</i>	<i>(%)</i>
	1,790	493,500	1,790	493,500	464,426	6.26
Port Construction	122	32,112	122	32,112	28,641	12.12
Road and Bridge Construction	191	68,575	191	68,575	72,967	-6.02
Railway Construction	7	4,221	7	4,221	4,935	-14.47
Urban Construction, etc.	1,306	282,848	1,306	282,848	270,600	4.53
Overseas Projects	164	105,744	164	105,744	87,283	21.15
	2,184	15,516	2,184	15,516	10,131	53.15
	528	41,018	528	41,018	29,219	40.38
	N/A	3,000	N/A	3,000	3,522	-14.82



1. First tranche of super short-term commercial paper of 2025: 25 CCCC SCP001; issuance date: 3 January 2025; maturity date: 2 July 2025; issuance size: RMB3,000 million; issuance interests rate: 1.60%.
2. Second tranche of super short-term commercial paper of 2025: 25 CCCC SCP002; issuance date: 9 January 2025; maturity date: 8 July 2025; issuance size: RMB3,000 million; issuance interests rate: 1.61%.



Applicable Not applicable

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Cash and bank balances	156,153,215,504	142,480,961,935
Financial assets held for trading	1,588,149,194	496,506,021
Derivative financial assets	36,435,914	41,581,893
Bills receivable	2,110,625,552	1,752,079,631
Accounts receivable	138,874,517,135	138,018,850,273
Receivables financing	1,403,804,918	1,133,858,653
Prepayments	28,073,269,640	22,098,864,345
Other receivables	50,784,547,700	53,675,975,142
Including: Interest receivable	0	679,664
Dividends receivable	608,090,107	610,891,330
Inventories	108,164,006,720	102,134,242,319
Contract assets	209,141,590,849	206,239,797,953
Non-current assets due within one year	99,013,536,167	98,150,242,376
Other current assets	25,285,722,221	22,702,236,120

Short-term borrowings	102,375,306,478	74,210,214,879
Derivative financial liabilities	37,748	253,613
Bills payable	32,266,831,419	29,654,925,688
Accounts payable	383,354,121,716	396,124,396,588
Contract liabilities	92,111,593,826	85,269,506,012
Accrued payroll	2,400,357,171	2,495,740,006
Taxes and surcharges payable	12,798,125,501	13,903,519,062
Other payables	125,345,491,403	137,281,070,499
Including: Interest payable	0	542,846
Dividends payable	4,083,707,428	4,931,735,792
Non-current liabilities due within one year	78,706,357,268	86,026,252,633
Other current liabilities	60,303,467,527	43,842,024,431
Long-term borrowings	426,096,875,245	392,946,216,502
Bonds payable	51,286,300,779	50,286,055,472
Lease liabilities	2,421,650,996	2,264,333,643
Long-term payables	68,618,346,305	62,269,073,948
Long-term accrued payroll	820,453,448	844,280,945
Estimated liabilities	3,270,669,203	3,350,569,393
Deferred income	1,126,808,742	1,144,154,644
Deferred income tax liabilities	8,009,429,206	7,548,743,681
Other non-current liabilities	1,098,194,403	996,269,849

Paid-up capital (or share capital)	16,278,611,425	16,278,611,425
Other equity instruments	31,000,000,000	31,000,000,000
Perpetual bonds	31,000,000,000	31,000,000,000
Capital reserves	39,315,170,021	39,010,457,462
Less: Treasury shares	597,315,500	597,315,500
Other comprehensive income	13,226,491,020	13,075,594,417
Special reserves	5,522,418,392	5,321,288,424
Surplus reserves	12,764,782,884	12,764,782,884
Provision for general risks	1,418,545,499	1,423,336,348
Undistributed profit	200,620,100,817	195,148,570,841
Minority interest	155,600,562,396	154,389,664,764

Legal representative: Person-in-charge of accounting: Head of accounting department:
WANG Tongzhou LIU Zhengchang ZHANG Huafang

Less: Income tax expenses	1,517,223,315	1,771,513,357
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted with “ ”)	6,718,185,662	7,525,994,612
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company (net loss denoted with “ ”)	5,466,739,127	6,140,683,103
2. Profit and loss attributable to minority interest (net loss denoted with “ ”)	1,251,446,535	1,385,311,509
(I) Other comprehensive income attributable to owners of the parent company, net of tax	150,896,603	1,458,397,829
1. Other comprehensive income that will not be reclassified to profit and loss		
(1) Other comprehensive income that cannot be transferred to profit and loss under equity method	-7,673,775	-31,119,749
(2) Fair value changes of investment in other equity instruments	465,053,034	1,824,714,291
2. Other comprehensive income that will be reclassified to profit and loss		
(1) Other comprehensive income that may be transferred to profit and loss under equity method	-12,098,183	3,178,633
(2) Cash flow hedge reserve	-3,645,761	3,676,464
(3) Exchange differences arising from retranslation of financial statements denominated in foreign currencies	-290,738,712	-342,051,810
(II) Other comprehensive income attributable to minority interest, net of tax	-6,837,655	16,553,069

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(I) Total comprehensive income attributable to owners of the parent company	5,617,635,730	7,599,080,932
(II) Total comprehensive income attributable to minority interest	1,244,608,880	1,401,864,578
(I) Basic earnings per share (RMB per share)	0.32	0.36
(II) Diluted earnings per share (RMB per share)	0.32	0.36

Legal representative: Person-in-charge of accounting: Head of accounting department:
WANG Tongzhou LIU Zhengchang ZHANG Huafang

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Cash received from sale of goods and rendering of services	146,686,560,921	170,635,230,115
Refund of taxes and surcharges	261,061,146	640,783,222
Other cash received from operating-related activities	5,470,447,255	5,739,782,114
Cash paid for goods and services	171,654,283,159	189,723,914,657
Cash paid to and on behalf of employees	10,871,460,612	11,409,898,662
Payments of taxes and surcharges	5,340,833,499	6,012,572,199
Other cash paid for operating-related activities	13,459,390,880	9,504,117,404
Cash from disposal of investments	1,394,664,009	1,270,625,303
Cash from investment income	148,706,876	74,281,869
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	22,875,032	26,794,868
Net cash received from disposal of subsidiaries and other business entities	0	1,077,400,000
Other cash received from investing-related activities	977,785,443	1,311,248,914
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	11,224,926,437	8,272,306,802
Cash paid for investment	7,494,071,819	10,259,118,571
Other cash paid for investing-related activities	6,072,593,028	7,179,826,917

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Cash and bank balances	21,943,506,108	16,954,892,075
Financial assets held for trading	15,966	0
Derivative financial assets	0	15,966
Bills receivable	63,387,900	20,106,416
Accounts receivable	6,241,805,534	6,018,065,511
Receivables financing	22,471,663	38,667,939
Prepayments	6,459,800,462	5,221,975,968
Other receivables	46,305,923,577	46,857,951,416
Including: Interest receivable	0	0
Dividends receivable	5,796,980,592	5,833,309,245
Inventories	484,693,285	483,762,622
Contract assets	9,933,694,698	9,773,958,623
Non-current assets due within one year	3,259,379,902	3,673,417,344
Other current assets	997,664,479	750,174,240
		89,435,573

Long-term receivables	4,950,463,438	4,379,557,946
Long-term equity investments	184,071,037,330	184,287,128,800
Other equity instrument investments	7,919,259,293	7,919,259,293
Other non-current financial assets	1,114,695,492	1,114,695,492
Investment properties	1,573,772,509	1,587,967,030
Fixed assets	190,580,846	191,752,714
Construction in progress	485,955	485,955
Right-of-use assets	106,212,137	114,613,127
Intangible assets	552,641,371	573,049,588
Development expenses	285,745,471	277,393,051
Long-term deferred expenses	33,214,680	26,050,090
Other non-current assets	2,035,022,749	2,271,822,032
Short-term borrowings	44,172,562,592	43,046,121,979
Accounts payable	16,934,875,112	17,503,228,866
Contract liabilities	6,765,632,610	5,708,476,800
Accrued payroll	126,881,881	137,282,292
Taxes and surcharges payable	729,693,419	662,800,333
Contract liabilities	86,465,768,176,828,033	-32,161,89
Total assets	627181runz	7925256223818436,161,68(662,800,333)Ej0 Tw



Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

(I) Net profit from continuing operations (net loss denoted with “ ”)	27,787,947	-92,787,361
(I) Other comprehensive income that will not be reclassified to profit and loss		
1. Fair value changes of investment in other equity instruments	0	660,579,789
(II) Other comprehensive income that will be reclassified to profit and loss		
1. Exchange differences arising from retranslation of financial statements denominated in foreign currencies	-1,445,110	-366,079
2. Other		

Legal representative:
WANG Tongzhou

Person-in-charge of accounting:
LIU Zhengchang

Head of accounting department:
ZHANG Huafang

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Cash received from sale of goods and rendering of services	7,104,015,121	7,243,422,701
Refund of taxes and surcharges	526,262	1,969,687
Other cash received from operating-related activities	13,587,937,894	3,210,477,435
Cash paid for goods and services	6	

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Applicable Not applicable

By Order of the Board

Board Secretary

Company Secretary

Beijing, the PRC
27 April 2025

As at the date of this announcement, the directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive director*