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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

2023 THIRD QUARTERLY REPORT

This quarterly report was prepared by China Communications Construction Company Limited (the “Company” or “CCCC”, and together with its subsidiaries, the “Group”) pursuant to relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the China Securities Regulatory Commission (the “CSRC”).

All financial information set out in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises. In this quarterly report, the Reporting Period or the Period refers to the three-month period from the beginning of this quarter to the end of this quarter.

This announcement is made pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules. The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

IMPORTANT NOTICE

The board of directors (the “**B 董** ”), the supervisory committee, directors, supervisors and senior management of the Company warrant that there are no false representations or misleading statements contained in or material omissions from the quarterly report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein.

The Company’s legal representative, the person-in-charge of accounting and the head of accounting department (the person in charge of accounting) warrant that they are responsible for the truthfulness, accuracy and completeness of the financial information in the quarterly report.

The third quarterly report is unaudited.

Any discrepancies between the amounts in this report and the amounts set out in the tables herein are due to rounding.

RMB refers to Renminbi, the lawful currency of the PRC.

(2) E t t t t t t

Unit: RMB

Item	Attributed to the parent	Attributed to the subsidiaries
Profit or loss from disposal of non-current assets	395,353,457	859,856,666
Government grant recognized in current profit or loss, except for those acquired in the ordinary business of the Company or granted continuously in certain standard quota according to the national policy	84,011,826	320,561,717
Fees for usage of funds received from non-financial enterprises charged to current profit or loss	118,966,025	269,575,671
Current net profit or loss of subsidiaries resulting from business combination under common control from the beginning of the period to the date of merger	-5,554,306	-5,363,614
Profit or loss from the change in fair value generated from financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and investment gains from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investments, other than effective hedging activities associated with normal business operations of the Company	-150,232,527	-701,513,319
Reversal of impairment provisions for receivables and contract assets subject to individual impairment test	0	145,780,227
Other non-operating income and expenses other than above items	148,334,470	199,507,125
Other profit and loss items conforming to the definition of extraordinary profit and loss	50,984,254	86,543,384
Less: Income tax impact	121,783,628	206,440,308
Effect on minority interests (after tax)	-4,953,244	-9,067,046
Total	525,032,815	977,574,595

Description of the determination of the extraordinary profit or loss items illustrated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號-非經常性損益》) as ordinary profit or loss items

Applicable Not applicable

Major changes in cash flow statement:

It	C (%)	M
Net cash flow from investing activities	41.5	Mainly due to the cash received from the disposal of subsidiaries in the previous period and no such effect in the current period.

2. INFORMATION ON SHAREHOLDERS

(1) Total number of shares outstanding at the end of the Reporting Period is 16,263,661,425 shares.

As at the end of the Reporting Period, the Company has a total of 16,263,661,425 shares,

Unit: share

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Note: As at 27 September 2023, China Communications Construction Group (Limited) (“CCCC”) had implemented and completed the shareholding increase plan of H shares of the Company. During the implementation of the shareholding increase plan, based on its judgement on the securities market, the arrangement of funds as well as the lock-up period for the increase of shareholding, CCCC increased its shareholding of H shares of the Company by an aggregate of 32,921,000 H shares, representing approximately 0.20% the total share capital of the Company. Upon the completion of such increase of shareholding, CCCC holds 9,672,003,604 shares of the Company (including 9,374,616,604 A shares and 297,387,000 H shares), representing approximately 59.83% of the original total share capital of the Company (being 16,165,711,425 shares) and approximately 59.47% of the latest total share capital of the Company (being 16,263,661,425 shares).

3. OTHER REMINDERS

Other important information about the Company’s operating conditions during the Reporting Period that needs to be brought to investors’ attention

✓Applicable Not applicable

(1) **Contract Revenue**

From January to September 2023, the value of new contracts of the Group amounted to RMB1,171,744 million, representing an increase of 13.52% as compared to the corresponding period of last year, achieving 69% of the annual goal (being 9.8% of growth on the basis of the value of new contracts in 2022 amounting to RMB1,542,256 million as considered and approved by the Board). Wherein, the value of new contracts of infrastructure construction business, infrastructure design business, dredging business and other businesses amounted to RMB1,044,536 million, RMB36,270 million, RMB77,061 million and RMB13,877 million, respectively.

The value of new contracts of all businesses from overseas markets amounted to RMB212,709 million (equivalent to approximately USD31,616 million), representing an increase of 43.84% as compared to the corresponding period of last year, accounting for approximately 18% of the Group’s new contracts value. Wherein, the value of new c to the coulios6i3ft

Unit: RMB million

Type	2023 (Jointly)		2023	2022	Change (%)	
	Number	Amount				
Investment Construction	843	255,272	2,734	1,044,536	903,340	15.63
Port Construction	121	19,245	370	63,107	50,988	23.77
Road and Bridge Construction	99	41,447	372	247,313	240,320	2.91
Railway Construction	1	2,110	21	21,105	35,564	-40.66
Urban Construction, etc.	578	122,374	1,767	510,214	435,179	17.24
Overseas Projects	44	70,096	204	202,797	141,289	43.53
Investment Disposal	1,484	9,483	3,867	36,270	40,281	-9.96
Disposal	138	14,821	735	77,061	78,609	-1.97
Other	N/A	5,475	N/A	13,877	9,931	39.74
Total	N/A	285,051	N/A	1,171,744	1,032,161	13.52

(2) Other

1. Eighth tranche of super short-term commercial paper of 2023: issuance date: 21 August 2023; maturity date: 27 December 2023; issuance size: RMB2,000 million; coupon rate: 1.92%.
2. Ninth tranche of super short-term commercial paper of 2023: issuance date: 24 August 2023; maturity date: 26 December 2023; issuance size: RMB2,500 million; coupon rate: 1.97%.
3. First tranche of medium-term notes of 2023: issuance date: 19 July 2023; maturity date: 21 July 2026; issuance size: RMB2,000 million; coupon rate: 2.68%.

4. QUARTERLY FINANCIAL STATEMENTS

(1) Applicable Not applicable

Applicable Not applicable

(2) Financial Statement t

Cash and Bank Statement
30 September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	30 September 2023	31 December 2022 (RMB million)
Cash and bank balances:		
Cash and bank balances	159,406,603,306	112,818,953,379
Financial assets held for trading	3,691,011,701	1,306,353,981
Bills receivable	1,630,184,924	2,856,574,395
Accounts receivable	119,803,161,584	103,886,065,310
Receivables financing	2,134,566,001	1,746,786,089
Prepayments	32,154,419,556	28,807,985,758
Other receivables	57,596,238,889	45,479,417,686
Inventories	92,857,201,586	78,262,893,548
Contract assets	196,915,371,650	151,074,528,268
Non-current assets due within one year	77,778,055,445	71,125,878,689
Other current assets	24,584,461,671	19,002,158,899
Total	768,551,276,312	616,367,596,002

Item	30 September 2023	31 December 2022 (RMB million)
Other equity instruments:		
Paid-up capital (or share capital)	16,263,661,425	16,165,711,425
Other equity instruments	33,993,463,472	37,988,455,302
Perpetual bonds	33,993,463,472	37,988,455,302
Capital reserves	38,431,956,667	38,003,044,255
Less: Treasury shares	522,073,500	0
Other comprehensive income	11,665,607,852	12,242,135,196
Special reserves	4,814,562,849	3,929,328,906
Surplus reserves	9,023,418,248	9,023,418,248
Provision for general risks	1,207,853,746	777,980,481
Undistributed profit	174,873,920,931	163,939,390,573
Total equity instruments	289,752,371,691	282,069,464,386
Minority interest	155,370,408,438	144,220,695,596
Total equity	445,122,780,129	426,290,159,982
Total assets	1,793,517,168,041	1,511,467,746,408

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

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Item	Financial statements 2023 (January to September)	Financial statements 2022 (January to September) (Renminbi)
II. Total	20,300,539,127	18,063,520,527
(I) Total comprehensive income attributable to owners of the parent company	15,756,219,173	14,040,418,132
(II) Total comprehensive income attributable to minority interest	4,544,319,954	4,023,102,395
III. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.94	0.91
(II) Diluted earnings per share (RMB per share)	0.94	0.91

For the business combination under common control occurred during the current period, net profit of the acquiree realised before business combination was RMB190,692. Net profit of the acquiree realised during the same period last year was RMB7,952,554.42.

Legal representative:
WANG Tongzhou

Person-in-charge of accounting: Head of accounting department:
JIANG Feng

China Communications Construction Company Limited
Annual Report 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	First quarter 2023 (January to March)	First quarter 2022 (January to March) (RMB million)
I. Operating activities:		
Cash received from sale of goods and rendering of services	511,692,798,845	503,287,070,619
Refund of taxes and surcharges	777,745,106	6,495,419,105
Other cash received from business-related activities	20,502,894,308	19,459,939,878
Sum of cash received from operating activities	532,973,438,260	529,242,429,602
Cash paid for goods and services	506,166,801,924	505,822,869,820
Cash paid to and on behalf of employees	35,508,952,522	34,441,941,183
Taxes and surcharges paid	17,103,541,987	15,467,479,603
Other cash paid for business-related activities	24,023,819,406	16,125,704,378
Sum of cash paid from operating activities	582,803,115,839	571,857,994,984
Net cash generated from operating activities	-49,829,677,579	-42,615,565,382
II. Investing activities:		
Cash from disposal of investments	8,565,982,047	10,132,002,916
Cash from investment income	1,757,068,510	953,362,886
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	460,638,881	470,651,660
Net cash received from disposal of subsidiaries and other business entities	0	7,498,042,417
Other cash received from investing-related activities	3,374,851,406	5,984,546,818
Sum of cash received from investing activities	14,158,540,844	25,038,606,697
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	24,090,822,233	26,226,080,869
Cash paid for investment	24,157,271,490	23,452,925,062
Net cash paid for acquisition of subsidiaries and other business entities	395,599,380	0
Other cash paid for investing-related activities	15,721,584,775	10,832,193,396
Sum of cash paid from investing activities	64,365,277,878	60,511,199,328
Net cash used in investing activities	-50,206,737,034	-35,472,592,631

Balances Sheet
30 September 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	30 September 2023	31 December 2022
Current assets:		
Cash and bank balances	32,233,867,936	17,786,030,310
Derivative financial assets	15,966	15,966
Bills receivable	67,570,000	0
Accounts receivable	12,117,987,387	15,536,141,142
Receivables financing	143,813,626	215,420,035
Prepayments	2,842,651,854	3,237,176,849
Other receivables	50,149,918,438	47,784,701,149
Including: Interest receivable		
Dividends receivable	13,988,967,455	9,459,525,768
Inventories	499,173,034	470,732,835
Contract assets	7,927,495,296	5,950,585,584
Non-current assets due within one year	1,876,239,280	2,048,320,246
Other current assets	641,767,980	256,820,760
Total current assets	108,500,500,798	93,285,944,878

It	30 S t 2023	31 D 2022
N - t t :		
Long-term borrowings	14,121,426,954	7,818,871,080
Bonds payable	13,754,406,488	12,990,239,302
Lease liabilities	24,250,076	10,246,771
Long-term payables	6,435,814,397	6,443,074,899
Long-term accrued payroll	21,035,214	22,510,000
Estimated liabilities	4,245,330	4,245,330
Deferred income	11,252,121	12,752,121
Deferred income tax liabilities	793,829,280	1,061,189,049
Other non-current liabilities	29,407,224	17,755,286
T t - t t	35,195,667,084	28,380,883,840
T t t	164,170,169,905	138,526,718,841
O ' q t (' q t):		
Paid-up capital (or share capital)	16,263,661,425	16,165,711,425
Other equity instruments	33,993,463,472	37,988,455,302
Perpetual bonds	33,993,463,472	37,988,455,302
Capital reserves	26,067,083,234	25,629,459,676
Less: Treasury shares	522,073,500	0
Other comprehensive income	4,494,772,599	5,114,701,292
Surplus reserves	9,572,445,213	9,572,445,213
Undistributed profit	35,213,654,599	34,479,121,138
T t ' q t (' q t) t t t t t	125,083,007,042	128,949,894,047
T t ' q t (' q t)	125,083,007,042	128,949,894,047
T t t ' q t (' q t)	289,253,176,946	267,476,612,888

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J t S t 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

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China Communications Construction Company Limited
Annual Report 2023

Prepared by: China Communications Construction Company Limited

Unit: RMB (unaudited)

Item	Quarter 2023 (January to September)	Quarter 2022 (January to September)
I. Operating activities:		
Cash received from sale of goods and rendering of services	31,035,348,706	33,920,405,929
Refund of taxes and surcharges	2,123,764	2,374,523
Other cash received from business-related activities	3,292,506,141	8,970,391,668
Sum of cash received from operating activities	34,329,978,611	42,893,172,120
Cash paid for goods and services	23,611,027,870	25,887,514,290
Cash paid to and on behalf of employees	941,446,401	680,900,191
Taxes and surcharges paid	282,288,115	211,694,652
Other cash paid for business-related activities	17,852,724,399	9,366,908,794
Sum of cash paid for operating activities	42,687,486,784	36,147,017,927
Net cash generated from operating activities	-8,357,508,173	6,746,154,193
II. Investing activities:		
Cash from investment income	761,119,986	122,135,341
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,968,509	19,951,990
Other cash received from investing-related activities	572,205,297	9,059,489
Sum of cash received from investing activities	1,338,293,792	151,146,820
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	38,465,324	268,621,218
Cash paid for investment	6,061,053,310	5,859,643,853
Other cash paid for investing-related activities	0	84,780,188
Sum of cash paid for investing activities	6,099,518,634	6,213,045,259
Net cash used in investing activities	-4,761,224,842	-6,061,898,439

